22

AMENDMENT TO H.R. 2262, AS REPORTED

OFFERED BY MR. SALI OF IDAHO

In section 403 insert—

(1) insert "(a) ESTABLISHMENT OF SUBACCOUNTS.—" before the first sentence;

(2) in paragraph (1), strike "2/3 of the amounts credited to the Fund" and insert "2/3 of the amounts credited to the Fund and remaining after the application of subsection (b),";

(3) in paragraph (2), strike "1/3 of the amounts credited to the Fund" and insert "1/3 of the amounts credited to the Fund and remaining after the application of subsection (b),"; and

(4) add at the end the following new subsection:

1 (b) FIGHTING GLOBAL WARMING AND NATIONAL
2 CARBON FOOTPRINT REDUCTION ACCOUNT.—There shall
3 be in the Fund a subaccount to be know as the Fighting
4 Global Warming and National Carbon Footprint Reduc-
5 tion Account, which shall consist of 20 percent of the
6 amounts deposited in the Fund under section 102 (relat-
7 ing to royalties and penalties for underreporting).
8 Amounts in such account shall be available, subject to ap-
9 propriations, to fight global warming and reduce the na-

1 tional carbon footprint by providing incentives for and oth-
2 erwise encouraging the domestic production of minerals
3 that are essential to fighting global warming and reducing
4 the national carbon foot print, including encouraging such
5 production of copper, molybdenum, zinc, metallurgical
6 grade silicon, rare earths, nickel, and other minerals used
7 for solar voltaic energy production and vehicle fuel cell
8 construction.