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AMENDMENT TO H.R. 4137, AS REPORTED

OFFERED BY MS. CASTOR OF FLORIDA

Rewards for low tuition

Page 565, beginning on line 10, strike paragraph (1) and insert the following:

1 "(1) COMPETITIVE GRANTS.—From funds made
2 available under section 800, the Secretary shall
3 award grants on a competitive basis to institutions
4 of higher education that, for academic year 2008–
5 2009 or any succeeding academic year, have—
6 "(A) an annual net tuition increase (ex-
7 pressed as a percentage) for the most recent
8 academic year for which satisfactory data is
9 available that is equal to or less than the per-
10 centage change in the higher education price
11 index for such academic year;
12 "(B) net tuition that is in the lowest quar-
13 tile of comparable institutions; or
14 "(C) a tuition increase of less than $500
15 for a full-time student.

Page 566, beginning on line 21, and page 567, line 17, strike "if such institution" and insert "if such insti-

tution's tuition is in the lowest quartile of comparable institutions or if such institution".

Page 567, line 2 and line 21, after "will not exceed" insert "$500 for a full-time undergraduate student or will not exceed".

Page 568, line 14, after "year," insert "and has tuition that is not in the lowest quartile of tuition for comparable institutions,".