AMENDMENT TO H.R. 4137, AS REPORTED
OFFERED BY MR. CAPUANO OF MASSACHUSETTS

Page 781, line 14, strike "and" after the semicolon.

Page 781, after line 14, insert the following new subparagraph (and redesignate the subsequent subparagraph and any cross reference to such subparagraph accordingly):

1 "(O) the following information regarding
2 the cost of attendance for a borrower, along
3 with a disclosure that the amount of the private
4 educational loan applied for shall not exceed the
5 amount determined in accordance with this sub-
6 section—
7 "(i) in the case of a borrower who has
8 applied for Federal financial aid, the dif-
9 ference between the total cost of attend-
10 ance at the institution attended by the bor-
11 rower (as defined by section 472 of the
12 Higher Education Act) and the amount of
13 Federal aid for which the borrower is eligi-
14 ble, provided by the borrower in paragraph
15 (9); or

1 "(ii) in the case of a borrower who
2 has not applied for Federal financial aid,
3 the cost of attendance at the institution at-
4 tended by the borrower (as defined in sec-
5 tion 472 of the Higher Education Act);
6 and".

Page 781, line 19, insert "AND LIMITATION ON BORROWING" after "INFORMATION" in the paragraph heading for paragraph (4).

Page 781, line 25, insert after the period the following new sentence: "The amount of a private educational loan shall not exceed the amount determined in paragraph 3(O), as applicable.".

Page 783, after line 24, insert the following new paragraph (and redesignate the subsequent paragraph and any cross reference to such paragraph accordingly):

7 "(9) INTERACTION WITH FEDERAL FINANCIAL
8 AID.—Subject to the regulations of the Board and
9 prior to the disbursement of a private educational
10 loan, the lender shall solicit from the borrower a
11 summary of aid received from programs authorized
12 under Title IV of the Higher Education Act.".