AMENDMENT TO H.R. 4137, AS REPORTED

OFFERED BY MR. PATRICK J. MURPHY OF PENNSYLVANIA AND MRS. MYRICK OF NORTH CAROLINA

In section 490, after subsection (d), insert the following new subsection (and redesignate the succeeding subsection accordingly):

1 (e) COMMITMENT TO AND NOTICE OF TUITION LEV-
2 ELS.—
3 (1) AMENDMENT.—Section 487(a) is further
4 amended by adding at the end the following new
5 paragraph:
6 "(29)(A) The institution will provide to each
7 admitted student considering an undergraduate or
8 graduate program—
9 "(i) a multi-year tuition and fee schedule;
10 or
11 "(ii) a single-year tuition and fee schedule,
12 and nonbinding, multi-year estimate of net
13 costs after all financial aid is awarded, assum-
14 ing constant family and student income, assets,
15 and relevant circumstances.

1 "(B) Multi-year schedules and estimates re-
2 quired by subparagraph (A)—
3 "(i) may include a percentage or dollar in-
4 crease or decrease of any size the institution
5 deems appropriate from one year to the next;
6 and
7 "(ii) shall indicate, on a year-by-year basis,
8 costs for the normal duration of the relevant
9 student's undergraduate or graduate program.
10 "(C) Institutions that elect a single-year tuition
11 and fee schedule under subparagraph (A)(ii) shall
12 include with each multi-year estimate the average
13 deviation, in percentage terms, between previous
14 year estimates and actual net costs for students at
15 their institution.
16 "(D) The Secretary shall waive the require-
17 ments of subparagraph (A), and of the commitment
18 made therender, if the institution demonstrates to
19 the Secretary that the requirements of subparagraph
20 (A) are not practicable because of the occurrence of
21 one or more events causing the institution severe
22 economic distress, dramatic reduction of State or
23 Federal aid, or any other circumstance the Secretary
24 deems valid.".

1 (2) EFFECTIVE DATE.—The amendment made
2 by this subsection shall be effective on July 1, 2009.