41

AMENDMENT TO H.R. 4137, AS REPORTED

OFFERED BY MR. WELCH OF VERMONT

Financial aid activities of nonprofit lenders

Page 93, line 14, strike the close quotation marks and following period and after such line insert the following new section:

1 **"SEC. 158. FINANCIAL AID ACTIVITIES OF NONPROFIT**
2 **LENDERS.**

3 "Notwithstanding any provision of this part or any
4 other provision of this Act, or any provision of the College
5 Opportunity and Affordability Act of 2007 (including any
6 amendment made by such Act), a guaranty agency under
7 part B of title IV that is an eligible not-for-profit holder
8 (as such term is defined in section 435(p)) of loans under
9 such part is not prohibited from providing other types of
10 financial aid, and other services, to assist students.".