AMENDMENT TO H.R. 5715, AS REPORTED
OFFERED BY MR. FRANKS OF ARIZONA

In section 8 of the bill, strike "and" at the end of paragraph (1), strike the period at the end of paragraph (2) and insert a semicolon, and at the end add the following new paragraphs:

1 (3) enactment of the College Cost Reduction
2 and Access Act—
3 (A) made participation in the Federal
4 Family Education Loan (FFEL) program less
5 attractive to lenders;
6 (B) created access difficulties for students;
7 and
8 (C) otherwise had a negative impact on the
9 FFEL program; and
10 (4) the United States has the best higher edu-
11 cation system in the world due to its protection from
12 burdensome government control and the high level of
13 competition within it.