

Slaughter / Dreier

110th Congress  
2<sup>nd</sup> Session

V.V.

H. RES. \_\_\_\_\_

**H.R. 7321 -- Auto Industry Financing and Restructuring Act**

1. Structured rule.
2. Provides one hour of debate equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services.
3. Waives all points of order against the bill and against its consideration.
4. Provides that the bill shall be considered as read.
5. Provides that the amendment printed in the Rules Committee report shall be in order if offered by Rep. LaTourette or his designee.
6. Provides that the amendment made in order shall be considered as read, shall be separately debatable for 10 minutes equally divided and controlled by the proponent and an opponent, and shall not be subject to a demand for a division of the question.
7. Waives all points of order against the amendment printed in the report.
8. Provides one motion to recommit with or without instructions.
9. Provides that, notwithstanding the operation of the previous question, the Chair may postpone further consideration of the bill to a time designated by the Speaker.

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**RESOLUTION**

*Resolved*, That upon the adoption of this resolution it shall be in order to consider in the House the bill (H.R. 7321) to authorize financial assistance to eligible automobile manufacturers, and for other purposes. All points of order against the bill and against its consideration are waived. The bill shall

be considered as read. The previous question shall be considered as ordered on the bill and any amendment thereto to final passage without intervening motion except: (1) One hour of debate equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services; (2) the amendment printed in the report of the Committee on Rules accompanying this resolution, if offered by Representative LaTourette of Ohio or his designee, which shall be in order without intervention of any point of order, shall be considered as read, shall be separately debatable for 10 minutes equally divided and controlled by the proponent and an opponent, and shall not be subject to a demand for a division of the question; and (3) one motion to recommit with or without instructions.

Sec. 2. During consideration of H.R. 7321 pursuant to this resolution, notwithstanding the operation of the previous question, the Chair may postpone further consideration of the bill to such time as may be designated by the Speaker.

**SUMMARY OF AMENDMENT PROPOSED TO BE MADE IN ORDER**

(summary derived from information provided by sponsor)

The amendment requires that any lending assistance provided under TARP or EISA to an insured depository institution shall report the amount of any increase or decrease in new lending attributed to the TARP or EISA assistance. If the institution cannot provide an accurate report, the institution shall report the total amount of increase or decrease in overall new lending in its quarterly reports.