AMENDMENT TO MR. OBERSTAR'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2881 OFFERED BY MR. PEARCE OF NEW MEXICO

Page 37, after line 2, insert the following (and redesignate any subsequent subsections accordingly):

1 (b) COMPENSATION FOR A LESSEE OF A HANGAR.—
2 Section 47107(a)(21) of title 49, United States Code, is
3 amended—
4 (1) by inserting "(of not less than 75 years)"
5 after "long-term lease"; and
6 (2) by inserting before the period at the end the
7 following: "and will compensate the lessee for the
8 costs of relocation, replacement, or removal and the
9 loss of income from relocation, replacement, or re-
10 moval, of the hangar (in whole or in part) during
11 the term of lease whenever such relocation, removal,
12 or removal is the result of a change in the airport
13 development plan or at the request of the airport
14 owner or operator".