11 REVISED

AMENDMENT TO H.R. 3915, AS REPORTED

OFFERED BY MR. HENSARLING OF TEXAS

Page 73, after line 25, insert the following new section (and redesignate subsequent sections accordingly):

1 **SEC. 211. LENDER RIGHTS IN THE CONTEXT OF BORROWER**
2 **DECEPTION.**

3 Section 130 of the Truth in Lending Act is amended
4 by adding at the end the following new subsection:

5 "(j) EXEMPTION FROM LIABILITY AND RESCISSION
6 IN CASE OF BORROWER FRAUD OR DECEPTION.—In ad-
7 dition to any other remedy available by law or contract,
8 no creditor, assignee, or securitizer shall be liable to an
9 obligor under this section, nor shall it be subject to the
10 right of rescission of any obligor under 129B, if such obli-
11 gor, or co-obligor, knowingly, or willfully furnished mate-
12 rial information known to be false for the purpose of ob-
13 taining such residential mortgage loan.".