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AMENDMENT TO H.R. 3915, AS REPORTED OFFERED BY MR. MCHENRY OF NORTH CAROLINA

Page 3, insert after the table of contents the following new section (and amend the table of contents accordingly):

1 **SEC. 2. DELAYED EFFECTIVE DATE PENDING CERTIFI-**
2 **CATION TO THE CONGRESS.**

3 Notwithstanding any other provision of this Act, no
4 provision of this Act shall take effect until the date on
5 which the Board of Governors of the Federal Reserve Sys-
6 tem submits a written certification to the Congress that
7 the enactment of the provisions of the Act will not result
8 in restricted homeownership (through new loans or refi-
9 nancing).