21 Revised

AMENDMENT TO H.R. 3915, AS REPORTED

OFFERED BY MR. PERLMUTTER OF COLORADO

Page 69, after line 17, insert the following new paragraph:

"(3) EXCEPTION.—This subsection shall not apply in the case of any foreclosure on a dwelling which consists of a 1-family unit securing an extension of credit made to a consumer—

"(A) for whom the dwelling was the principal residence at the time of the extension of credit; or

"(B) who the creditor expected, at the time of the extension of credit, to be the occupant of the dwelling.".