

AMENDMENT TO H.R. 384
OFFERED BY MR. BILIRAKIS OF FLORIDA

Page 10, after line 25, insert the following:

1 “(f) COMPENSATION DATABASE.—

2 “(1) DATABASE.—The Secretary shall establish
3 and maintain an Internet website containing a
4 searchable database of the information required to
5 be disclosed under paragraph (2). Such database
6 shall contain the compensation disclosures required
7 under paragraph (2), accessible to the public in a
8 clear, simple, and readily accessible format, and up-
9 dated not later than 10 days after receiving such in-
10 formation. The database shall not identify the execu-
11 tive, officer, or employee by name.

12 “(2) REQUIRED COMPENSATION DISCLO-
13 SURES.—Any assisted institution that receives any
14 assistance under this title shall disclose to the Sec-
15 retary the total compensation of each of the 100
16 most highly-paid executives, officers, or employees of
17 such assisted institution, except that if an assisted
18 institution has fewer than 1,000 employees, such in-
19 stitution shall disclose to the Secretary the total
20 compensation of each of the top 5 percent of the

1 most highly paid executives, officers, or employees.
2 Such disclosures shall be made on an annual basis
3 for a period of 4 years beginning—

4 “(A) in the case of an institution that re-
5 ceived assistance under this title prior to the
6 date of enactment of the TARP Reform and
7 Accountability Act of 2009, not later than 45
8 days after such date of enactment; and

9 “(B) for all other assisted institutions, not
10 later than 45 days after receiving assistance
11 under this title.

12 “(3) TOTAL COMPENSATION DEFINED.—For
13 purposes of this subsection, the term ‘total com-
14 pensation’ means, for an applicable year, any type of
15 compensation (whether present, deferred, or contin-
16 gent) paid or to be paid to an executive, officer, or
17 employee including—

18 “(A) any additions to the pension of such
19 executive, officer, or employee;

20 “(B) the estimated market value of any
21 other benefits received by such executive, offi-
22 cer, or employee; and

23 “(C) a description of any contractual or
24 contingent obligation to the executive, officer,

1 or employee not otherwise described in this
2 paragraph.”.

Page 11, line 1, strike “(f)” and insert “(g)”.

