

AMENDMENT TO H.R. 384
OFFERED BY MR. PATRICK MURPHY OF
PENNSYLVANIA

Page 74, after line 17, add the following new title
(and conform the Table of Contents accordingly):

1 **TITLE VIII—AGENCY MBS PUR-**
2 **CHASE PROGRAM DISCLO-**
3 **SURE**

4 **SEC. 801. DISCLOSURE REQUIRED.**

5 Not later than 1 month after the date of the enact-
6 ment of this Act, the Chairman of the Board of Governors
7 of the Federal Reserve System shall issue to the Congress
8 a report disclosing—

9 (1) the details of the competitive request for
10 proposal process that was used to select the invest-
11 ment managers of the Federal Reserve System's
12 Agency Mortgage-Backed Security Purchase Pro-
13 gram announced by the Federal Reserve System on
14 November 25, 2008;

15 (2) all details of the contracts, including con-
16 tract price, made between the Federal Reserve Sys-
17 tem and such investment managers; and

1 (3) steps that each such investment manager
2 has taken to ensure that the investment manager
3 has appropriately segregated the investment man-
4 agement team that implements the Agency Mort-
5 gage-Backed Security Purchase Program from other
6 advisory and propriety trading activities undertaken
7 by the investment manager and the members of the
8 investment management team.

