

AMENDMENT TO H.R. 384
OFFERED BY MR. HINCHEY OF NEW YORK

Page 4, after line 9, insert the following new paragraph:

1 “(4) USE OF 2008 ASSISTANCE.—

2 “(A) COLLECTION OF INFORMATION.—Ef-
3 fective upon enactment of this paragraph, The
4 Secretary shall require any assisted institution
5 which received assistance under this title before
6 January 1, 2009, to provide sufficient informa-
7 tion with regard to such assistance as to inform
8 the Secretary of the precise use of such assist-
9 ance by the institution and the purpose for the
10 use.

11 “(B) ANALYSIS.—The Secretary shall con-
12 duct an analysis of the use of the assistance for
13 which information was received under subpara-
14 graph (A).

15 “(C) REPORT TO THE CONGRESS.—Within
16 30 days after the enactment of this paragraph,
17 the Secretary shall promptly submit a report
18 containing the findings and conclusion of the
19 Secretary on the use of the assistance referred

1 to in subparagraph (A), together with such rec-
2 ommendations for legislative or administrative
3 action as the Secretary may determine to be ap-
4 propriate, to the Committee on Financial Serv-
5 ices of the House of Representatives, the Com-
6 mittee on Banking, Housing, and Urban Affairs
7 of the Senate, and the Committees on Appro-
8 priations of the House of Representatives and
9 the Senate.”.

