

AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY MR. CUELLAR OF TEXAS

In subsection (c) of section 218, insert “, including an analysis of the exceptions and adjustments authorized in section 129C(1)(3)(A) of the Truth in Lending Act and a recommendation on whether a uniform standard is needed” before the period at the end.

At the end of section 218, insert the following new subsection:

1 (d) ANALYSIS OF CREDIT RISK RETENTION PROVI-
2 SIONS.—The report required by subsection (b) shall also
3 include—

4 (1) an analysis by the Comptroller General of
5 whether the credit risk retention provisions have sig-
6 nificantly reduced risks to the larger credit market
7 of the repackaging and selling of securitized loans on
8 a secondary market; and

9 (2) recommendations to the Congress on adjust-
10 ments that should be made, or additional measures
11 that should be undertaken.

