

**AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY MR. CUMMINGS OF MARYLAND**

In section 206, insert at the end the following new subsection:

1 (c) POLICY REGARDING ACCEPTANCE OF PARTIAL
2 PAYMENT.—Section 129C of the Truth in Lending Act
3 is amended by inserting after subsection (k) (as added by
4 subsection (a) of this section) the following new subsection
5 (and redesignating subsequent subsections of such section
6 accordingly):

7 “(1) POLICY REGARDING ACCEPTANCE OF PARTIAL
8 PAYMENT.—In the case of any residential mortgage loan,
9 a creditor shall disclose prior to settlement or, in the case
10 of a person becoming a creditor with respect to an existing
11 residential mortgage loan, at the time such person be-
12 comes a creditor—

13 “(1) the creditor’s policy regarding the accept-
14 ance of partial payments; and

15 “(2) if partial payments are accepted, how such
16 payments will be applied to such mortgage and if
17 such payments will be placed in escrow;”.

