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AMENDMENT TO H.R. 3269
OFFERED BY MR. FRANK OF MASSACHUSETTS

Page 3, line 8, strike “(a) AMENDMENT.—”.

Page 7, strike lines 1 through 14.

Page 17, after line 4, insert the following:

1 (f) LIMITATION.—No regulation promulgated pursu-
2 ant to this section shall require the recovery of incentive-
3 based compensation under compensation arrangements in
4 effect on the date of enactment of this Act, provided such
5 compensation agreements are for a period of no more than
6 24 months. Nothing in this Act shall prevent or limit the
7 recovery of incentive-based compensation under any other
8 applicable law.

Page 17, line 5, strike “(f)” and insert “(g)”.

