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**AMENDMENT TO H.R. 1, AS REPORTED
OFFERED BY MS. SPEIER OF CALIFORNIA**

Page 103, after line 14, insert the following new subtitle:

1 **Subtitle C—General Provisions**

2 **SEC. 6301. APPROPRIATION FOR ACQUISITION OF LEHMAN**

3 **BROTHERS BONDS.**

4 (a) IN GENERAL.—There is hereby appropriated
5 \$10,000,000,000 as an additional amount to the Secretary
6 of the Treasury to buy up bonds and other debt instru-
7 ments issued by Lehman Brothers Holdings Inc. which—

8 (1) were held as of September 15, 2008, by any
9 State government, any political subdivision of any
10 State, or other public entity or instrumentality es-
11 tablished under State law (whether such bonds or
12 other debt instruments are held individually or
13 pooled);

14 (2) have been held by such State, political sub-
15 division, or other public entity or instrumentality
16 continuously since such date; and

17 (3) are subject to the proceedings under title
18 11, United States Code, pursuant to the petition

1 filed on September 15, 2008, by Lehman Brothers
2 Holdings Inc.

3 (b) SUBSTITUTION OF SECRETARY.—The Secretary
4 shall be substituted for any State government, any polit-
5 ical subdivision of any State, or other public entity or in-
6 strumentality established under State law from which it
7 purchases any bond or other instrument pursuant to sub-
8 section (a) as a creditor in any proceeding under title 11,
9 United States Code, pursuant to the petition filed on Sep-
10 tember 15, 2008, by Lehman Brothers Holdings Inc., and
11 shall have the same standing in such proceedings with re-
12 spect to other creditors as the government or subdivision
13 for which the Secretary is substituted.

