

**AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY MS. JACKSON-LEE OF TEXAS**

Insert after section 220 the following:

1 **SEC. 221. FORBEARANCE IN CREATION OF CREDIT SCORE.**

2 (a) IN GENERAL.—Section 609 of the Fair Credit
3 Reporting Act (15 U.S.C. 1681g) is amended by adding
4 at the end the following new subsection:

5 “(h) FORECLOSURE ON PREDATORY LOANS NOT
6 TAKEN INTO ACCOUNT FOR CREDIT SCORES.—

7 “(1) IN GENERAL.—A foreclosure on a preda-
8 tory mortgage of a consumer may not be taken into
9 account by any person in preparing or calculating
10 the credit score (as defined in subsection (f)(2)) for,
11 or with respect to, the consumer.

12 “(2) PREDATORY DEFINED.—The term ‘preda-
13 tory mortgage’ means any consumer credit trans-
14 action secured by the principal dwelling of the con-
15 sumer that bears or otherwise meets the terms and
16 characteristics for such a transaction that the Board
17 has defined as a predatory mortgage.”.

18 (b) REGULATIONS.—Notwithstanding section 209,
19 the Board of Governors of the Federal Reserve System
20 shall prescribe regulations defining a predatory mortgage

1 for purposes of the amendment made by subsection (a)
2 before the end of the 90-day period beginning on the date
3 of the enactment of this Act.

4 (c) EFFECTIVE DATE.—Notwithstanding section
5 217, the amendment made by subsection (a) shall take
6 effect at the end of the 30-day period beginning on the
7 date that the Board of Governors of the Federal Reserve
8 System prescribes the regulations required by subsection
9 (b).

