

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MR. JONES OF NORTH CAROLINA**

After section 9, insert the following new section (and redesignate the subsequent sections accordingly):

1 **SEC. 9. PROCEDURE FOR TIMELY SETTLEMENTS OF DECE-**
2 **DENT OBLIGORS' ESTATES.**

3 (a) IN GENERAL.—Chapter 2 of the Truth in Lend-
4 ing Act (U.S.C. 1631 et seq.) is amended by adding at
5 the end the following new section:

6 **“§ 140A Procedure for timely settlements of decedent**
7 **obligors' estates**

8 “The Board, in consultation with the Federal Trade
9 Commission and each other agency referred to in section
10 108(a), shall prescribe regulations to require any creditor,
11 with respect to any credit card account under an open end
12 consumer credit plan, to establish procedures to ensure
13 that any administrator of an estate of any deceased obli-
14 gor with respect to such account can resolve outstanding
15 credit balances in a timely manner.”.

16 (b) CLERICAL AMENDMENT.—The table of sections
17 for chapter 2 of the Truth in Lending Act is amended

- 1 by inserting after the item relating to section 140 the fol-
- 2 lowing new item:

“140A. Procedure for timely settlements of decedent obligors’ estates.”.

