13 revised

AMENDMENT TO H.R. 1664, AS REPORTED

OFFERED BY MR. KILDEE OF MICHIGAN

Add at the end of section 1 the following new subsection:

1 (c) LIMITING THE USE OF TARP FUNDS FOR EXEC-
2 UTIVE COMPENSATION TO UNITED STATES CITIZENS OR
3 LAWFUL PERMANENT RESIDENTS.—Section 111 of the
4 Emergency Economic Stabilization Act of 2008 (12
5 U.S.C. 5221), as amended by subsection (a), is further
6 amended by adding on the end the following new sub-
7 section:

8 "(j) LIMITING THE USE OF TARP FUNDS FOR EX-
9 ECUTIVE COMPENSATION TO UNITED STATES CITIZENS
10 OR LAWFUL PERMANENT RESIDENTS.—A financial insti-
11 tution shall not use any assistance received under this title
12 to pay any type of compensation to an employee of the
13 financial institution unless such employee is a United
14 States citizen or a lawful permanent resident.".