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**AMENDMENT TO H.R. 3269, AS REPORTED
OFFERED BY MR. LANCE OF NEW JERSEY AND
MR. PRICE OF GEORGIA**

Strike section 4 (relating to enhanced compensation structure reporting).

Page 13, after line 5, insert the following:

1 **"SEC. 4 GAO STUDY.**

2 **"(a) STUDY REQUIRED.—**

3 **"(1) IN GENERAL.—**The Comptroller General of
4 the United States shall carry out a study to deter-
5 mine whether there is a correlation between com-
6 pensation structures and excessive risk taking.

7 **"(2) FACTORS TO CONSIDER.—**In carrying out
8 the study required under paragraph (1), the Comp-
9 troller General shall—

10 **"(A)** consider compensation structures
11 used by companies from 2000 to 2008; and

12 **"(B)** compare companies that failed, or
13 nearly failed but for government assistance, to
14 companies that remained viable through out the
15 housing and credit market crisis of 2007 and

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1 2008, including the compensation practices of
2 all such companies.

3 “(3) DETERMINING COMPANIES THAT FAILED
4 OR NEARLY FAILED.—In determining whether a
5 company failed, or nearly failed but for government
6 assistance, for purposes of paragraph (2)(B), the
7 Comptroller General shall focus on—

8 “(A) companies that received exceptional
9 assistance under the Troubled Asset Relief Pro-
10 gram under title I of the Emergency Economic
11 Stabilization Act of 2009 (12 U.S.C. 5211 et
12 seq.) or other forms of significant government
13 assistance, including under the Automotive In-
14 dustry Financing Program, the Targeted In-
15 vestment Program the Asset Guarantee Pro-
16 gram, and the Systemically Significant Failing
17 Institutions Program;

18 “(B) the Federal National Mortgage Asso-
19 ciation;

20 “(C) the Federal Home Loan Mortgage
21 Corporation; and

22 “(D) companies that participated in the
23 Security and Exchange Commission’s Consoli-
24 dated Supervised Entities Program as of Janu-
25 ary, 2008.

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1 “(b) REPORT.—Not later than the end of the 1-year
2 period beginning on the date of the enactment of this Act,
3 the Comptroller General shall issue a report to the Con-
4 gress containing the results of the study required under
5 subsection (a).”

