

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MR. MASSA OF NEW YORK**

Strike subsection (d) of Section 127B (as added by section 2(c) of the bill) and insert the following new subsection:

1 “(d) CHANGES IN CONTRACT TERMS.—

2 “(1) PROHIBITION ON CHANGING TERMS OF
3 CREDIT CARD ACCOUNT WITH WHICH CONSUMER IS
4 IN COMPLIANCE.—A creditor may not amend or
5 change the terms of a credit card contract or agree-
6 ment under an open end consumer credit plan so
7 long as the consumer remains in full compliance
8 with the existing terms of such contract or agree-
9 ment.

10 “(2) ADVANCE NOTICE OF SIGNIFICANT CON-
11 TRACT CHANGES.—In the case of any credit card ac-
12 count under an open end consumer credit plan, no
13 significant change to the contract (such as any fee)
14 which is otherwise permitted under paragraph (1)
15 may take effect unless the creditor provides a writ-
16 ten notice of at least 45 days before the change

1 takes effect which fully describes the changes in the
2 contract, in a complete and conspicuous manner.”.

