

**AMENDMENT TO H.R. 1728, AS REPORTED
OFFERED BY MR. PERLMUTTER OF COLORADO**

In section 220(a)(2)(B)—

(1) insert “(i)” before “such notice to vacate”;
and

(2) insert before the period the following: “;
and (ii) with respect to a single-family residence for
which the borrower rented the unit in violation of
the mortgage contract, such notice to vacate shall be
provided by the purchaser to the tenant in such unit
at least 30 days before the effective date of such no-
tice, and shall include a copy of the mortgage con-
tract prohibiting the rental of the unit”.

Insert after section 220(a)(2) the following new
paragraph (and redesignate succeeding paragraphs ac-
cordingly):

1 (3) ACCELERATION OF DEBT.—No high-cost
2 mortgage may contain a provision which permits the
3 creditor to accelerate the indebtedness, except when
4 repayment of the loan has been accelerated by de-
5 fault in payment, pursuant to a due-on-sale provi-
6 sion, or pursuant to a material violation of some

- 1 other provision of the loan document unrelated to
- 2 payment schedule.

