REVISED
Admt. #31

AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MS. FUDGE OF OHIO

After section 8, insert the following new section (and redesignate subsequent sections accordingly):

SEC. 9. PROHIBITION ON IMPOSING INTEREST ON FEES UNDER CREDIT CARD ACCOUNTS.

Section 127B of the Truth in Lending Act is amended by inserting after subsection (p) (as added by section 6) the following new subsection:

"(q) IMPOSING INTEREST ON FEES PROHIBITED.—No creditor with respect to any credit card account under an open end consumer credit plan may include any fee imposed on the consumer in connection with such account in any balance used to determine the amount of any finance charge applicable to any outstanding balance on such account.".

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