

REVISED
Admt. # 32

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MS. FUDGE OF OHIO**

After section 8, insert the following new section (and redesignate subsequent sections accordingly):

1 **SEC. 9. MAINTENANCE OF EXISTING TERMS FOR EXISTING**
2 **ACCOUNTS FOLLOWING MERGER, CONSOLI-**
3 **DATION, OR ACQUISITION OF CREDITORS.**

4 Section 127B of the Truth in Lending Act is amend-
5 ed by inserting after subsection (p) (as added by section
6 6) the following new subsection:

7 “(q) MAINTENANCE OF EXISTING TERMS FOR EX-
8 ISTING ACCOUNTS FOLLOWING MERGER, CONSOLIDA-
9 TION, OR ACQUISITION OF CREDITORS.—If a creditor
10 which maintains credit card accounts for consumers under
11 an open end credit plan merges or consolidates with an-
12 other creditor or is otherwise acquired by another creditor
13 or any other company, the creditor resulting from such
14 merger, consolidation, or acquisition may not make any
15 substantial changes in any terms applicable with respect
16 to any consumer under any such account before the end
17 of the 6-month period beginning on the date of consumma-
18 tion of the merger, consolidation, or acquisition.”.

