

5

**AMENDMENT TO H.R. 3269, AS REPORTED**  
**OFFERED BY MR. SESSIONS OF TEXAS**

At the end of section 14(i) of the Securities Exchange Act of 1934 (as added by section 2 of the bill), insert the following:

1           “(6) DISCLOSURE OF ACTIVITIES TO INFLU-  
2           ENCE VOTE.—Notwithstanding paragraphs (1) or  
3           (2)(B), a shareholder’s vote shall not be counted  
4           under such paragraphs if the shareholder has spent,  
5           directly or indirectly, more than a de minimis  
6           amount of money (as determined by the Commis-  
7           sion) on activities to influence a vote of other share-  
8           holders, unless such shareholder discloses to the  
9           Commission, in accordance with rules prescribed by  
10          the Commission—

11                   “(A) the identity of all persons or entities  
12                   engaged in such a campaign;

13                   “(B) the activities engaged in to influence  
14                   the vote; and

15                   “(C) the amount of money expended on  
16                   such a campaign.”.

